

SIBerNet Tax Payment

Pay your direct and indirect taxes online through SIBerNet, South Indian Banks Internet Banking facility. As you know, online tax remittance is mandatory for most of the Tax Payments, both direct and indirect taxes.

All South Indian Bank Customers can avail this facility through SIBerNet(Internet banking service offered by SIB)

Pre-requisites for Online Tax Payment

1. Savings / Current / Other Accounts with SIBerNet (SIB's Internet Banking Facility) transaction facility
2. Valid PAN / TAN / ASSESSEE code
3. Registration of PAN / TAN / ASSESSEE code with SIBerNet
4. Third party fund transfer limit will be applicable for Tax Payment (Retail: Rs 3 Lakh and Corporate: Rs 15 Lakh is the default third party fund transfer limit). For higher limits, you have to submit Limit Enhancement request at your respective branch.

How to avail the Tax Payment Facility

1. **SIBerNet Personal customer** – automatically available

(Existing SIBerNet Personal customers can automatically avail the Tax Payment facility as part of their SIBerNet facility.)

2. **SIBerNet Corporate Customer** - automatically available

(Existing SIBerNet Corporate customers can automatically avail the Tax Payment facility as part of their SIBerNet facility.)

Limit Enhancement

1. Fill in the Limit Enhancement request form and submit the same to the respective branch for enhancements.

- There will not be any expiry for enhanced transactional limit.
- The same shall be reviewed every year
- If found that the facility is not being used, the limit may be withdrawn and brought down to default fund transfer limit
- The same shall be intimated to your respective branch, who shall intimate you regarding the same.

Various Tax Payments available in Tax Payment menu through SIBerNet.

Direct Taxes:

- TDS/TCS Payments
- Income Tax
- Securities Transaction Tax
- Hotel Receipts Tax
- Estate Duty
- Interest Tax
- Wealth Tax
- Expenditure/Other Tax
- Gift Tax
- Fringe Benefit Tax

Indirect Taxes:

- Central Excise Duty
- Goods & Service Tax (GST)

Tax Payment – Steps to be followed

1. **Login to SIBerNet** with User ID and Sign-on Password
2. Click on the “**Tax Centre**” menu option
3. Click on the “**Registration**” option.
4. Click on "**Add New ID**" to register your PAN/TAN/Assessee Code

PAN/TAN/ASSESSEE Code registration

5. Click on the option identification Type and choose **PAN/TAN/ASSESSEE Code**
6. Key in your **PAN/TAN/ASSESSEE Code** details in identification number field
7. **Key in the exact name** as given in your **PAN/TAN/ASSESSEE Code** in order to avoid rejection.
8. Once all data has been filled up **click on the continue button to register your PAN/TAN/ASSESSEE Code**
9. The **confirmation of your PAN/TAN/ASSESSEE Code registration will be sent to your registered Email with SIB for SIBerNet.**
10. The registration process would take a minimum of 24 working hours.

How to make Tax Payment

Once you have received the confirmation of PAN/TAN/ASSESSEE Code registration

1. Click on the menu “**Tax Payments**” on the Tax Payment Main menu
2. Select the type of tax payment that you would like to do – **Direct Taxes** or **Indirect Taxes**
3. Different CHALLANS will be available to make the payment.
4. Fill in the **CHALLANS** properly.
5. Select the **Debit Account** and **Submit**.
6. Once the payment is done, a reference number shall be displayed on the screen showing the successful completion of the transaction.
7. You can view the same in the menu “**View All requests**”

How to get the Challan Identification Number (CIN)

Click on **View All requests** under Tax payments and click on the reference number displayed to get the CIN.

Time frame for entire Tax Payment

1. SIBerNet Personal/Corporate users may remit the amount before 5:30pm (from Monday to Saturday) for effecting the remittance to tax department on the same day.
2. Payments initiated after 5.30pm and on bank holidays/RTGS Holidays, and Holidays declared in Maharashtra state & Kerala state will not be processed and the amount will be reversed back to the debit account on the next working day.